



**TOWN OF FRANKLIN
BOARD OF FINANCE (BOF)**

**FRANKLIN TOWN HALL
7 MEETINGHOUSE HILL ROAD
FRANKLIN, CT**

MEETING MINUTES

Tuesday, April 11, 2017, 7:30 p.m.

1. Call to Order: Chairman Richard Handfield called the meeting to order at 7:30 p.m.

Members Present: Veronica Calvert, Thomas Craney, Richard Handfield, Patricia Osten, Richard Weingart. **Member Absent:** Sue Dombrowski. **Alternate Member Present:** Roland Mihok. **Alternate Members Absent:** Niels Jeppesen, Wesley Crawford. **Also Present:** First Selectman Richard Matters, & Peter Calvert, Board of Education Chairman.

Mr. Mihok was seated as a voting member for Mrs. Dombrowski.

2. Recognition of Visitors: Chairman Handfield recognized the visitors.
3. Additions to the Agenda: None
4. Approval of Minutes

- a. February 14, 2017:

MOTION #1 (4-11-17): made by Tom Craney **SECONDED BY** Veronica Calvert that the Board of Finance approve Meeting Minutes of the February 14, 2017 Regular Meeting as presented
VOICE VOTE: UNANIMOUS; MOTION CARRIES

5. Review of Reports

- a. **Monthly Tax Collection Report:** The Board reviewed the Grand Ratebook Balance Sheet Report - Franklin Grand List Year 2015 as submitted.
 - 97.06% of taxes collected on the 2015 Grand List
 - \$49,467.00 prior year taxes
 - \$32,746.00 interest and lien fees
 - b. **Monthly Board of Selectmen Income Report:** Mr. Matters reviewed the report for the period July 2016 through March 2017 as submitted. Mr. Matters reviewed estimated numbers associated to the State of Connecticut budget reductions.
 - c. **Monthly Board of Selectmen Expense Report:** Mr. Matters reviewed the report for the period July 2016 through March 2017 as submitted. Mr. Matters reviewed percentage of budget expended for various line items and departments.
 - d. **Monthly Board of Education Expense Report:** Peter Calvert, Board of Education Chairman, reviewed the report for the period July 2016 through March 2017 as submitted. He spoke about the current year status of the budget and projections for the following fiscal year budget.
 - e. **Monthly Selectman's Report:** No report.

6. Correspondence: None
7. Old Business: None
8. New Business:
 - a. Approval of Auditor: The Town did not receive any proposals. Proposals will be advertised again.
 - b. Presentation FY 17-18 Town Budget:

TOWN FY 17-18 BUDGET: Mr. Matters presented the Proposed FY 17-18 Budget. It was noted, estimates were used for State numbers. There was review of the Capital Improvements Projects section of the budget. Various items that did not get completed last year are being prioritized for potential completion in the FY 17-18 year.

BOARD OF EDUCATION FY 17-18 BUDGET: Chairman Peter Calvert reviewed a preliminary FY17-18 Budget. There is concern with the considerable increase in the Board of Education portion of the budget due to teacher's retirement accounts. A formal budget presentation will be planned for an upcoming BOF meeting.

9. Public Comments: None
10. Adjournment

MOTION #2 (4-11-17): made by Tom Craney **SECONDED BY** Richard Weingart that the Board of Finance adjourn the meeting at 8:15 p.m.

VOICE VOTE: UNANIMOUS;

MOTION CARRIES

Respectfully submitted,
Sherry Pollard