



**TOWN OF FRANKLIN
BOARD OF FINANCE (BOF)
FRANKLIN TOWN HALL
7 Meetinghouse Hill Rd.
Franklin, Connecticut
MINUTES - SPECIAL MEETING
Thursday, November 2, 2017
7:30 p.m.**

1. Call to Order: Chairman Richard Handfield called the meeting to order at 7:30 p.m.

Members Present: Veronica Calvert, Thomas Craney, Richard Handfield, Patricia Osten. **Members Absent:** Sue Dombrowski, Niels Jeppesen, Wesley Crawford, Richard Weingart. **Alternate Member Present:** Roland Mihok. Chairman Handfield seated Roland Mihok for Richard Weingart

2. Business:

- a. Discuss and act on FY 2017-18 Budget Proposal:
- b. Discuss and act on requesting the Board of Selectmen to bring to a Special Town Meeting a proposed 2017-2018 budget.

First Selectman, Rich Matters, noted he has received State of Connecticut Revenue numbers and has worked these numbers into the Town of Franklin Municipal Budget. As a result, he provided the Board of Finance with a Proposed Fiscal Year 2017-2018 Municipal Budget with an estimated shortfall of \$263,134. In response BOF reviewed financial scenarios that could be used in finalizing the 2017-2018 Board of Selectmen and Board of Education Budgets.

MOTION #1 (11-02-17): made by Pat Osten **SECONDED BY** Roland Mihok that the Board of Finance (1) take the following action (listed below) on the 2017-2018 Proposed Budget, (2) Recommend the Board of Selectmen bring it to a Special Town Meeting, and (3) the BOF schedule a Special Meeting immediately following the Special Town Meeting to approve a 2017-2018 Mil Rate

Decrease the Board of Selectmen Proposed Budget:	\$225,000
Decrease the Board of Education Proposed Budget:	\$46,164
Utilize General Fund:	\$102,400 (approximate)
Increase Mil Rate:	.5

TOTAL Proposed Municipal Budget: \$6,573,459 (represents a 2.1% increase)

BOS Budget	\$2,572,733
BOE Budget	\$4,000,726
 Total Expenditures:	 \$6,573,459
Total Revenue:	\$1,358,597
Revenue to be Raised by Taxes:	\$5,214,862

VOICE VOTE: UNANIMOUS;

MOTION CARRIES

3. Adjournment

MOTION #2 (11-02-17): made by **SECONDED BY** Tom Craney that the Board of Finance adjourn the meeting at 8:25 p.m.

VOICE VOTE: UNANIMOUS;

MOTION CARRIES

Respectfully submitted, Sherry Pollard, Recording Secretary

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