



TOWN OF FRANKLIN

BOARD OF FINANCE (BOF)

FRANKLIN TOWN HALL
7 MEETINGHOUSE HILL ROAD
FRANKLIN, CT

SPECIAL MEETING MINUTES Tuesday, September 26, 2017, 7:30 p.m.

1. Call to Order: Chairman Richard Handfield called the meeting to order at 7:30 p.m.

Members Present: Vice Chairman Veronica Calvert, Thomas Craney, Sue Dombrowski, Richard Handfield, Patricia Osten, and Richard Weingart.

Alternate Members Absent: Niels Jeppesen, Roland Mihok, and Wesley Crawford.

Also Present: First Selectman Rich Matters, Selectman Charlie Grant, and Board of Education Chairman Peter Calvert.

2. Business:

- a. Discussion and Action on FY 17-18 Budget:

The Board of Finance [BOF] is continuing to work with the latest budget information from the Governor's Office as well as information provided by Connecticut Conference of Municipalities [CCM] and Connecticut Council of Small Towns [COST]. The State Budget continues to stall between the approved House & Senate proposed budget and the Governors approval.

There is great concern about the potential for major revenue reductions from the State of Connecticut and the negative affect that would be felt by the Town. The BOF reviewed various financial scenarios involving the municipal budget and the Board of Education Budget in preparation of a fiscally responsible 2017-18 Budget for the Town. There was discussion on how to most effectively balance town expenses and income while taking into account utilization of the general fund and a potential increase in the mil rate.

- b. Discuss and Action on Requesting the Board of Selectmen to Bring to a Special Town Meeting a Proposed 2017-2018 budget.

There was consensus to discuss and act on the following at their October 10, 2017 regular meeting:

- ✓ FY 17-18 Budget
- ✓ Recommend the Board of Selectman bring to a special town meeting a proposed FY 17-18 Budget

3. Adjournment

MOTION #1 (09-26-17): made by Mrs. Dombrowski SECONDED BY Mr. Craney that the Board of Finance adjourn the meeting at 8:15 p.m.

VOICE VOTE: UNANIMOUS;

MOTION CARRIES

Respectfully submitted
Sherry Pollard

