

Town of Franklin
Profit & Loss Budget vs. Actual
 July through November 2020

	Jul - Nov 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Local Revenues				
4000.01 · Building Permits	18,245.68	30,000.00	-11,754.32	60.8%
4000.04 · Town Hall Rental Fees	0.00	50.00	-50.00	0.0%
4000.05 · Bulky Waste Fees	1,925.97	3,000.00	-1,074.03	64.2%
4000.06 · Sales of Cemetery Lots	0.00	1,200.00	-1,200.00	0.0%
4000.07 · Interest Income	1,398.38	40,000.00	-38,601.62	3.5%
4000.09 · Insurance Co-Payments	2,581.88	8,027.00	-5,445.12	32.2%
4000.11 · Miscellaneous				
104 · Pistol	355.00			
105 · Driveway	150.00			
4000.11 · Miscellaneous - Other	2,942.00	4,000.00	-1,058.00	73.6%
Total 4000.11 · Miscellaneous	3,447.00	4,000.00	-553.00	86.2%
4000.15 · Rent from Tyler Drive Tenants	7,500.00	10,000.00	-2,500.00	75.0%
4000.17 · Tuition	0.00	3,000.00	-3,000.00	0.0%
4000.19 · School Income from Othr Schools	1,494.52	19,450.00	-17,955.48	7.7%
4000.20 · Rentals of School	32,395.80	77,750.00	-45,354.20	41.7%
4000.21 · Calvert Library fines	0.00	25.00	-25.00	0.0%
4000.22 · Cell Tower Income	8,399.50	17,711.00	-9,311.50	47.4%
4000.90 · WPCA	0.00	2,000.00	-2,000.00	0.0%
Total 4000 · Local Revenues	77,388.73	216,213.00	-138,824.27	35.8%
4500 · Town Clerk Fees				
4500.01 · Town Clerk Recording Fees	4,134.00	9,000.00	-4,866.00	45.9%
4500.03 · Use of Copier	1,617.00	3,000.00	-1,383.00	53.9%
4500.04 · PZC Applications	2,230.00	6,000.00	-3,770.00	37.2%
4500.05 · ZBA Applications	0.00	1,000.00	-1,000.00	0.0%
4500.06 · IWWWC Applications	210.00	1,000.00	-790.00	21.0%
4500.07 · Conveyance Taxes	12,206.80	14,000.00	-1,793.20	87.2%
4500.08 · Sales of Regulations	0.00	25.00	-25.00	0.0%
4500.09 · Town Clerk Licenses & Permits	210.00	100.00	110.00	210.0%
4500.11 · Miscellaneous Permits	432.00	1,000.00	-568.00	43.2%
4500.12 · Dog Fees	778.00	900.00	-122.00	86.4%
4500.14 · Vital Statistics Fees	290.00	1,200.00	-910.00	24.2%
4500.15 · Historic Preservation	0.00	4,500.00	-4,500.00	0.0%
4500.16 · Dog Fund Escrow	264.00			
4500.17 · Vital Statistics Escrow	-22.00			
4500.18 · Land Applications Escrow	-428.00			
4500.19 · Recording Escrow	192.00			
Total 4500 · Town Clerk Fees	22,113.80	41,725.00	-19,611.20	53.0%
6000 · State Education Support				
6000.05 · Education Cost Sharing	184,064.00	739,094.00	-555,030.00	24.9%
6000.30 · Adult Education	1,613.00	2,502.00	-889.00	64.5%
6000.90 · School Grants	17,957.50	65,318.00	-47,360.50	27.5%
Total 6000 · State Education Support	203,634.50	806,914.00	-603,279.50	25.2%
7000 · State Municipal Support				
7000.05 · Pequot Fund	0.00	9,738.00	-9,738.00	0.0%
7000.10 · PILOT Program	9,390.00	9,390.00	0.00	100.0%
7000.15 · Telecommunications Tax	44.00	6,698.00	-6,654.00	0.7%
7000.25 · Disability Exemption	0.00	200.00	-200.00	0.0%
7000.35 · Veterans Tax Relief	0.00	800.00	-800.00	0.0%
7000.70 · Town Aid Road Fund	64,510.89	129,178.00	-64,667.11	49.9%
7000.75 · LOCIP Grant	0.00	17,651.00	-17,651.00	0.0%
7000.82 · MRSA Municipal Projects	0.00	23,080.00	-23,080.00	0.0%
7000.96 · Miscellaneous Grants	50,914.00	25,666.00	25,248.00	198.4%
Total 7000 · State Municipal Support	124,858.89	222,401.00	-97,542.11	56.1%
8000 · Tax Collector				
8000.10 · Current Year Taxes	3,033,102.08	5,333,095.00	-2,299,992.92	56.9%
8000.11 · Fire Dept. Tax Abatements	0.00	-7,139.00	7,139.00	0.0%
8000.12 · Elderly Exemption	0.00	-11,423.00	11,423.00	0.0%
8000.13 · Tax Refunds	0.00	-2,000.00	2,000.00	0.0%
8000.20 · Prior Year Taxes	47,055.60	30,000.00	17,055.60	156.9%
8000.30 · Interest & Lien Fees	7,409.76	7,000.00	409.76	105.9%
8000.40 · Motor Vehicle Supplement	0.00	45,000.00	-45,000.00	0.0%
8000.60 · General Fund Offset	0.00	82,564.00	-82,564.00	0.0%
Total 8000 · Tax Collector	3,087,567.44	5,477,097.00	-2,389,529.56	56.4%
Total Income	3,515,563.36	6,764,350.00	-3,248,786.64	52.0%
Net Ordinary Income	3,515,563.36	6,764,350.00	-3,248,786.64	52.0%
Net Income	3,515,563.36	6,764,350.00	-3,248,786.64	52.0%